

# City of East Mountain Fiscal Year 2022-2023 Budget Cover Page September 12, 2022

This budget will raise more revenue from property taxes than last year's budget by an amount of \$6,427, which is a 12.12 percent increase from last year's budget. The property tax revenue to be raised from new property added to the tax roll this year is \$0.

The members of the governing body voted on the budget as follows:

**FOR:** Eugene Brown John Adams  
Billy Morrow Richard Lattier  
Danny Medlin

**AGAINST:** None

**PRESENT** and not voting: None

**ABSENT:** None

## Property Tax Rate Comparison

	2022-2023	2021-2022
Property Tax Rate:	\$0.124212/100	\$0.143265/100
No-New-Revenue Tax Rate:	\$0.110047/100	\$0.136524/100
No-New-Revenue Maintenance & Operations Tax Rate:	\$0.110784/100	\$0.138423/100
Voter-Approval Tax Rate:	\$0.124212/100	\$0.143267/100
Debt Rate:	\$0.000000/100	\$0.000000/100

Total debt obligation for City of East Mountain secured by property taxes: \$0



SEPTEMBER 2022-OCTOBER 2023 YEARLY BUDGET

	WATER	POLICE	GENERAL
Operating Income:	\$ 620,000.00	\$ 180,000.00	\$ 105,000.00
Operating Expense:	\$ 450,000.00	\$ 220,000.00	\$ 40,000.00
Total Capital Expenditures:	\$ 170,000.00	-\$ 40,000.00	\$ 65,000.00
Transfer:		\$ 40,000.00	-\$ 40,000.00
Transfer To/From Reserve			
Deficit:	- \$ 170,000.00	-0-	- \$ 25,000.00
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