

City of East Mountain Fiscal Year 2023-2024 Budget Cover Page September 11, 2023

This budget will raise more revenue from property taxes than last year's budget by an amount of \$4,400, which is a 6.22 percent increase from last year's budget. The property tax revenue to be raised from new property added to the tax roll this year is \$1,923.

The members of the governing body voted on the budget as follows:

FOR: Eugene Brown Billy Morrow
John Adams Richard Lattier
Danny Medlin

AGAINST: NONE

PRESENT and not voting: NONE

ABSENT: NONE

Property Tax Rate Comparison

	2023-2024	2022-2023
Property Tax Rate:	\$0.123025/100	\$0.124212/100
No-New-Revenue Tax Rate:	\$0.118175/100	\$0.110047/100
No-New-Revenue Maintenance & Operations Tax Rate:	\$0.118865/100	\$0.110784/100
Voter-Approval Tax Rate:	\$0.123025/100	\$0.124212/100
Debt Rate:	\$0.000000/100	\$0.000000/100

Total debt obligation for City of East Mountain secured by property taxes: \$0



SEPTEMBER 2023-OCTOBER 2024 YEARLY BUDGET

	WATER	POLICE	GENERAL
Operating Income:	\$673,000	\$56,000	\$152,000
Operating Expenses:	\$536,000	\$162,000	\$150,000
Total Capital Expenditures:	\$137,000	-\$107,000	\$2,100
Transfer:	-\$104,900	\$107,000	-\$ 2,100
Transfer To/From Reserve Deficit	-\$32,100	-0-	-0-
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